



ORIENTAL NAGPUR BETUL HIGHWAY LIMITED

February 03, 2022

To,
The Manager
Listing Compliance Team
National Stock Exchange of India Limited,
Bandra, Mumbai -400051

Ref.: Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Asset Cover as on December 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find appended herewith statement of Asset Cover available for the quarter ended December 31, 2021.

We request you to take the aforesaid information on records.

Thanking you,
Yours faithfully,

For Oriental Nagpur Betul Highway Limited

Prabhjot Singh
Company Secretary
ACS 40557

To,

National Stock Exchange

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue/Placement/Public	Secured/ Unsecured	Sanctioned Amount
INE105N07118	Private Issue	Secured	2925.36 crores
INE105N07126			
INE105N07134			
INE105N07142			
INE105N07159			
INE105N07167			
INE105N07175			
INE105N07183			
INE105N07191			
INE105N07209			
INE105N07217			
INE105N07225			
INE105N07233			
INE105N07241			
INE105N07258			
INE105N07266			
INE105N07274			
INE105N07381			
INE105N07399			
INE105N07407			
INE105N07415			
INE105N07423			
INE105N07431			
INE105N07449			
INE105N07456			
INE105N07464			
INE105N07472			
INE105N07480			
INE105N07498			
INE105N07506			
INE105N07514			
INE105N07522			
INE105N07530			
INE105N07548			
INE105NO7639			
INE105NO7647			
INE105NO7654			
INE105NO7662			
INE105NO7670			
INE105NO7688			
INE105NO7696			
INE105NO7704			
INE105NO7712			

INE105NO7720			
INE105NO7738			
INE105NO7746			
INE105NO7753			
INE105NO7761			
INE105NO7779			
INE105NO7787			
INE105NO7795			

b) Asset Cover for listed debt securities:

- i. The financial information as on 31-12-2021 has been extracted from the books of accounts for the year ended 31-12-2021 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities – table – I)
- iii. The total assets of the listed entity provide coverage of times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities – table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table – I:

Sr. No.	Particulars		Sept-21 Amount in Millions	Dec-21 Amount in Millions
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders) (i+ii+iii+iv+v)	A	36,917.29	36,956.62
	Property Plant & Equipment (Fixed assets) – movable/immovable property etc (i)		52.54	49.99
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc (ii)		3,642.70	3,642.70
	Receivables including interest accrued on Term loan/ Debt Securities etc (iii)		11.50	9.30
	Investment(s) (iv)		3,939.52	1,432.51
	Cash and cash equivalents and other current/ Non-current assets (v)		29,271.02	31,822.13
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets) (vi+vii+viii)	B	20,031.57	20,469.25
	Debt Securities (Provide details as per table below) (vi)		20,133.34	20,138.90
	IND – AS adjustment for effective Interest rate on secured Debt Securities (vii)		-101.76	-96.20
	Interest accrued/payable on secured Debt Securities (viii)		-	426.55
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	1.84	1.81

ISIN wise details

ISIN wise details SERIES A

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31.12.2021	Cover Required	Assets Required
1	INE105N07118	Non-convertible Debt Securities	Pari-passu	2510 crores	1731.54 Crores	100%	100%
2	INE105N07126						
3	INE105N07134						
4	INE105N07142						
5	INE105N07159						
6	INE105N07167						
7	INE105N07175						
8	INE105N07183						
9	INE105N07191						
10	INE105N07209						
11	INE105N07217						
12	INE105N07225						
13	INE105N07233						
14	INE105N07241						
15	INE105N07258						
16	INE105N07266						
17	INE105N07274						

ISIN wise details SERIES B

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31.12.2021	Cover Required	Assets Required
1	INE105N07381	Non-convertible Debt Securities	Pari-passu	276 crores	190.41 Crores	100%	100%
2	INE105N07399						
3	INE105N07407						
4	INE105N07415						
5	INE105N07423						
6	INE105N07431						
7	INE105N07449						
8	INE105N07456						
9	INE105N07464						
10	INE105N07472						
11	INE105N07480						
12	INE105N07498						
13	INE105N07506						
14	INE105N07514						
15	INE105N07522						
16	INE105N07530						
17	INE105N07548						

ISIN wise details SERIES C

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31.12.2021	Cover Required	Assets Required
1	INE105NO7639	Non-convertible Debt Securities	Pari-passu	139.36 crores	101.56 Crores	100%	100%
2	INE105NO7647						
3	INE105NO7654						
4	INE105NO7662						
5	INE105NO7670						
6	INE105NO7688						
7	INE105NO7696						
8	INE105NO7704						
9	INE105NO7712						
10	INE105NO7720						
11	INE105NO7738						
12	INE105NO7746						
13	INE105NO7753						
14	INE105NO7761						
15	INE105NO7779						
16	INE105NO7787						
17	INE105NO7795						

Table – II

SN	Particulars		Sept-21 Amount in Millions	Dec-21 Amount in Millions
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	16,834.83	16,450.52
ii.	Total Borrowings (unsecured)	B	4,405.67	4,253.95
	Term loan			
	Non-convertible Debt Securities			
	CC/OD Limits			
	Other Borrowings		4,405.67	4,253.95
	IND – AS adjustment for effective Interest rate on unsecured borrowings			
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/ Information Memorandum/ Debenture Trust Deed)	(A/B)	3.82	3.87

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

For KG SOMANI & Co LLP
(Formerly Known as K G Somani & Co)
Chartered Accountants
Firm Registration No:- 006591N/N500377



Karan Chadha
Partner
Membership No:- 522201
Date:- 3rd Feb 2022
Place:- New Delhi
UDIN: 22522201AAFWQH6547