



ORIENTAL NAGPUR BETUL HIGHWAY LIMITED

May 24, 2022

To,
The Manager
Listing Compliance Team
National Stock Exchange of India Limited,
Bandra, Mumbai -400051

Ref.: Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Security Cover as on March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 54 of the Listing Regulations, please find appended herewith statement of Security Cover available for the half year ended March 31, 2022. Security cover details have been provided in the format prescribed by SEBI for disclosure under Regulation 56(1)(d) of the Listing Regulations and duly certified by the Statutory Auditor of the Company.

We request you to take the aforesaid information on records.

Thanking you,
Yours faithfully,

For Oriental Nagpur Betul Highway Limited

Prabhjot Singh
Company Secretary

To,
National Stock Exchange, India

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) The listed entity has vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue/Placement/Public	Secured/ Unsecured	Sanctioned Amount
INE105N07100	Private Issue	Secured	2925.36 crores
INE105N07118			
INE105N07126			
INE105N07134			
INE105N07142			
INE105N07159			
INE105N07167			
INE105N07175			
INE105N07183			
INE105N07191			
INE105N07209			
INE105N07217			
INE105N07225			
INE105N07233			
INE105N07241			
INE105N07258			
INE105N07266			
INE105N07274			
INE105N07373			
INE105N07381			
INE105N07399			
INE105N07407			
INE105N07415			
INE105N07423			
INE105N07431			
INE105N07449			
INE105N07456			
INE105N07464			
INE105N07472			
INE105N07480			

INE105N07498		
INE105N07506		
INE105N07514		
INE105N07522		
INE105N07530		
INE105N07548		
INE105NO7621		
INE105NO7639		
INE105NO7647		
INE105NO7654		
INE105NO7662		
INE105NO7670		
INE105NO7688		
INE105NO7696		
INE105NO7704		
INE105NO7712		
INE105NO7720		
INE105NO7738		
INE105NO7746		
INE105NO7753		
INE105NO7761		
INE105NO7779		
INE105NO7787		
INE105NO7795		

b) Asset Cover for listed debt securities:

- i. The financial information as on 31 March 2022 has been extracted from the books of accounts for the year ended 31 March 2022 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities – table – I)
- iii. The total assets of the listed entity provide coverage of times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities – table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table – I:

Sr. No.	Particulars		Amount (Rs. In Millions)
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	37,763.89
	Property Plant & Equipment (Fixed assets) – movable/immovable property etc		4.75
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		3,801.49
	Receivables including interest accrued on Term loan/ Debt Securities etc		28,328.85
	Investment(s)		4,764.47
	Cash and cash equivalents and other current/ Non-current assets		864.33
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	23,456.73
	Debt Securities (Provide details as per table below)		23,244.17
	IND – AS adjustment for effective Interest rate on secured Debt Securities		(90.76)
	Interest accrued/payable on secured Debt Securities		303.32
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	1.61

ISIN wise details

ISIN wise details SERIES A

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31 March 2022	Cover Required	Assets Required
1	INE105N07126	Non-convertible Debt Securities	Pari-passu	2,510 crores	1637.88 Crores	100%	100%
2	INE105N07134						
3	INE105N07142						
4	INE105N07159						
5	INE105N07167						
6	INE105N07175						
7	INE105N07183						
8	INE105N07191						
9	INE105N07209						
10	INE105N07217						
11	INE105N07225						
12	INE105N07233						
13	INE105N07241						
14	INE105N07258						
15	INE105N07266						
16	INE105N07274						

ISIN wise details SERIES B

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31 March 2022	Cover Required	Assets Required
1	INE105N07399	Non-convertible Debt Securities	Pari-passu	276 crores	180.10 Crores	100%	100%
2	INE105N07407						
3	INE105N07415						
4	INE105N07423						
5	INE105N07431						
6	INE105N07449						
7	INE105N07456						
8	INE105N07464						
9	INE105N07472						
10	INE105N07480						
11	INE105N07498						
12	INE105N07506						
13	INE105N07514						
14	INE105N07522						
15	INE105N07530						
16	INE105N07548						

ISIN wise details SERIES C

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31 March 2022	Cover Required	Assets Required
1	INE105NO7647	Non-convertible Debt Securities	Pari-passu	139.36 crores	96.08 Crores	100%	100%
2	INE105NO7654						
3	INE105NO7662						
4	INE105NO7670						
5	INE105NO7688						
6	INE105NO7696						
7	INE105NO7704						
8	INE105NO7712						
9	INE105NO7720						
10	INE105NO7738						
11	INE105NO7746						
12	INE105NO7753						
13	INE105NO7761						
14	INE105NO7779						
15	INE105NO7787						
16	INE105NO7795						

Table – II

SNo.	Particulars		Amount (Rs. in Millions)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	16,539.92
ii.	Total Borrowings (unsecured)	B	4,402.49
	Term loan		-
	Non-convertible Debt Securities		-

	CC/OD Limits		-
	Other Borrowings		4,402.49
	IND – AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/ Information Memorandum/ Debenture Trust Deed)	(A/B)	3.76

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

K G Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N / N500377

KARAN Digitally signed by
KARAN CHADHA
CHADHA Date: 2022.05.24
16:55:03 +05'30'

Karan Chadha
Partner
Membership No.: 522201
UDIN: 22522201AJNEIA2501
Place: New Delhi
Date: 24 May 2022