



ORIENTAL NAGPUR BETUL HIGHWAY LIMITED

August 08, 2022

To,
The Manager
Listing Compliance Team
National Stock Exchange of India Limited,
Bandra, Mumbai -400051

Ref.: Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on August 08, 2022

Dear Sir/Madam,

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company in its meeting held today on Monday, August 08, 2022, considered and approved the Un-audited Financial Results along with Independent Auditors Limited Review Report for the quarter ended June 30, 2022 amongst other operational matters.

The Board meeting commenced at 12:00 Noon and concluded at 03:40 pm.

We request you to take the aforesaid information on records.

Thanking you,
Yours faithfully,

For Oriental Nagpur Betul Highway Limited

Prabhjot Singh
Company Secretary
ACS 40557

Statement of Financial Results for the Quarter & Period Ended 30 June-2022

(fig in lakhs)

Particulars	Quarter Ended 30 June 2022 (Unaudited)	Quarter Ended 31 March 22 (Audited)	Quarter Ended 30 June 21 (Unaudited)	Period Ended 30 June 22(Unaudited)	Period Ended 30 June 21(Unaudited)	Period Ended 31 March 22(Audited)
I. REVENUE						
Revenue from Operations	10,651.00	84,472.00	11,277.00	10,651.00	11,277.00	1,18,456.81
Other Income	2,020.00	1,917.00	1,902.00	2,020.00	1,902.00	7,575.69
TOTAL	12,671.00	86,389.00	13,179.00	12,671.00	13,179.00	1,26,032.50
II. EXPENSES						
Operating Expenses	1,168.00	74,383.00	817.61	1,168.00	817.61	77,120.96
Finance Costs	5,598.00	5,717.00	5,980.00	5,598.00	5,980.00	23,582.49
Depreciation	22.00	25.00	25.00	22.00	25.00	101.38
Other Expenses	232.00	224.00	238.00	232.00	238.00	938.59
TOTAL	7,020.00	80,349.00	7,060.61	7,020.00	7,060.61	1,01,743.41
III. Profit before exceptional items and tax (I-II)	5,651.00	6,040.00	6,118.00	5,651.00	6,118.00	24,289.08
IV. Exceptional Items						
V. Profit/(Loss) before tax (III-IV)	5,651.00	6,040.00	6,118.00	5,651.00	6,118.00	24,289.08
VI. Tax Expenses:						
Current Tax	1,008	1,076	1,090.00	1,008	1,090.00	4,328.20
MAT Credit Current year	-872	-1,066	-764.00	-872	-764.00	-3,791.98
MAT Credit Earlier year	-	-	-	-	-	-
Tax - earlier year	-	-126	-	-	-	-126.47
Deferred Tax - earlier period	-	-	-	-	-	-
Deferred Tax	-4,967	5,458	1,865.00	4,967	1,865.00	7,380.13
VII. Profit (Loss) for the period(V-VI)	10,482.00	698.47	3,927.00	10,482.00	3,927.00	16,499.19
VIII. Other Comprehensive Income						
A Items that will be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Comprehensive Income for the period (VI+VIII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	10482.00	698.47	3,927.00	10482.00	3,927.00	16,499.19
X. Earning per equity share:						
(1) Basic	57.81	3.85	21.65	57.81	21.65	90.98
(2) Diluted	57.81	3.85	21.65	57.81	21.65	90.98

For and on behalf of Oriental Nagpur Betul Highway Limited

Nikhil Dhingra
Nikhil Dhingra
Director
DIN. 07835556



Statement referred to in regulation 52(4) of SEBI (LODR) Regulations, 2015 for the Period ended June 30, 2022

(Amount in Lakhs)

Particulars	Quarter Ended 30 June 22 (Unaudited)	Quarter Ended 31 Mar 22 (Audited)	Quarter Ended 30 June 21 (Unaudited)	Period Ended 30 June 22(Unaudited)	Year Ended 31 March 2022 (Audited)
Paid up Equity Share Capital (Face value of Rs 10 per share)	1,813.45	1,813.45	1,813.45	1,813.45	1,813.45
Reserves (excluding Debenture Redemption Reserve)	1,01,961.89	1,02,490.20	1,17,239.90	1,01,961.89	1,02,490.20
Net Worth	1,23,006.74	1,23,535.05	1,19,053.35	1,23,006.74	1,23,535.05
Paid Up Debt Capital/Outstanding Debt	2,32,493.98	2,32,440.00	2,51,929.96	2,32,493.98	2,32,440.00
Outstanding Redeemable Preference Shares	-	-	-	-	-
X. Earning per equity share:					
(1) Basic	57.80	3.85	21.65	57.81	90.98
(2) Diluted	57.80	3.85	21.65	57.81	90.98
Debenture Redemption Reserve	19231.40	19231.40	-	19231.40	19231.40
Capital Redemption Reserve	-	-	-	-	-
Debt Equity Ratio	1.89:1	2.11:1	2.12:1	1.89:1	2.11:1
Debt Service Coverage Ratio	1.05:1	1.30:1	1.12:1	1.05:1	1.32:1
Interest Service Coverage Ratio	2.01:1	2.06:1	2.02:1	2.01:1	2.03:1
Asset Coverage Ratio:	1.92:1	1.61:1	1.76:1	1.92:1	1.61:1
Current Ratio	3.08:1	4.01:1	4.60:1	3.08:1	4.01:1
Debtor Turnover Ratio	0.04:1	0.15:1	0.04:1	0.04:1	0.15:1
Inventory Turnover Ratio	NA	NA	NA	NA	NA
Long Term Debt to Working Capital	2.36:1	2.43:1	2.42:1	2.36:1	2.43:1
Bad Debts to Accounts Receivable	NA	NA	NA	NA	NA
Current Liabilities Ratio	0.11:1	0.11:1	NA	0.11:1	0.11:1
Total Debts to Total Assets	0.61:1	0.68:1	0.67:1	0.61:1	0.68:1
Operating Margin	0.53:1	0.07:1	1.07:1	0.53:1	0.21:1
Net Profit Margin	0.98:1	0.01:1	0.35:1	0.98:1	0.14:1

For and on behalf of Oriental Nagpur Betul Highway Limited


Nikhil Dhingra
Director
DIN. 07835556





Statement of assets and liabilities as at June 30,2022

(Amount in lakhs)

Particulars	As at '30 June 2022	As at '31 Mar 2022
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
a) Property, Plant and Equipment	453.02	474.88
Investment Property and Goodwill	-	-
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade receivables	-	-
iii) Loans	655.18	637.78
iv) Other financial asset	2,27,728.59	2,61,048.85
c) Deferred tax Assets (Net)	3,607.55	-
d) Non-current tax assets (net)	3,852.13	3,828.69
Total(A)	2,36,296.48	2,65,990.20
(2) Current assets	-	-
a) Inventories	-	-
b) Financial Assets	-	-
i) Investments	13,319.69	15,071.50
ii) Trade receivables	102.58	92.99
iii) Cash and cash equivalents	22,236.87	8,351.91
v) Loans	36,427.00	36,427.00
vi) Other financial asset	54,086.30	55,670.00
c) Other current assets	234.41	291.39
Total(B)	1,45,738.44	1,15,904.80
Grand Total(A+B)	3,82,034.92	3,81,895.00
II. EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	1,813.45	1,813.45
b) Other Equity	1,21,193.29	1,21,722.36
Total (C)	1,23,006.74	1,23,535.81
LIABILITIES	-	-
(1) Non-current liabilities	-	-
a) Financial Liabilities	-	-
i) Borrowings	2,11,760.49	2,11,713.88
ii) Lease Liabilities	-	-
iii) Trade payables	-	-
iv) Other financial liabilities	-	-
b) Deferred tax liabilities (Net)	-	2,232.07
c) Other Non current liabilities	-	-
Total(D)	2,11,760.49	2,13,945.94
(2) Current liabilities	-	-
a) Financial Liabilities	-	-
(i) Borrowings	20,733.49	20,727.79
ii) Lease Liabilities	-	-
(iii) Trade payables	171.56	492.84
(iv) Other financial liabilities	25,807.47	23,137.41
b) Other current liabilities	140.72	48.19
c) Provisions	414.45	7.00
d) Current Tax Liability (net)	-	-
Total(E)	47,267.68	44,413.24
Grand Total(C+D+E)	3,82,034.92	3,81,894.99

For and on behalf of Oriental Nagpur Betul Highway Ltd

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Statement of Cash Flows Statement for the period ended 30 June, 2022

(Amount in Lakhs)

Particulars	1 April 2022 to 30 June 2022 Unaudited	1 April 2021 to 31 March 2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before exceptional items and tax as per statement of profit and loss	5,651.74	24,289.08
Adjustment for :	-	-
Depreciation	21.86	101.38
Finance income on Interest Free Loan	(17.40)	(49.66)
Interest on Income	(567.00)	(1,245.79)
Interest Income - interest bearing RPT loan	(1,271.45)	(5,099.78)
(Gain) on fair valuation of Mutual funds	(16.88)	(309.53)
Profit on redemption of Mutual fund	(60.19)	(843.69)
Modification Gain	-	(15,483.41)
Interest on Debentures	4,062.19	17,550.08
Interest on Trust Loan	1,514.39	6,006.85
Operating Profit before working Capital Changes	9,317.26	24,915.53
Adjustment for changes in :		
(Decrease)/Increase in Trade payables	86.15	(37.07)
(Decrease)/Increase in Other Financial Liabilities	135.46	19,596.18
(Decrease)/ Increase in Other current liabilities	92.53	(399.30)
(Increase)/ Decrease in Other current assets/other financial assets	-494.17	1,139.21
(Increase)/ Decrease in loans	-	219.08
(Increase)/ Decrease in annuity receivable (Note 11 + Note 4)	18,973.11	14,707.56
(Increase)/ Decrease in trade receivable	-9.59	22.02
Net Cash from Operating Activities before Income Tax	28,100.76	60,163.20
Direct taxes paid (net of refund)	(1,031.54)	(7,829.97)
Net cash flows generated from operating activities after exceptional items	27,069.21	52,333.24
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Inflow		
Sale of current investments	1,828.89	81,088.13
Investment income - Profit on redemption of Mutual fund	60.19	843.69
Investment income from related party	1,271.45	5,099.78
Received from FDR Maturity and others	20,632.52	52,138.92
FDR income	64.89	64.89
Outflow		
Purchase of current Investments	(60.19)	(64,869.21)
Investment in FDR	(22,980.00)	(67,028.87)
Net cash used in Investing activities	817.75	7,337.34
C. CASH FLOW FROM FINANCING ACTIVITIES (Refer Note 2 below):		
Inflow		
Short term loan repaid by Fellow subsidiary(ONBCPL)	-	-
Outflow		
Repayment of Non Convertible Debentures	(0.00)	(19,657.00)
Dividend Paid	(11,012.32)	(16,212.83)
Interest Paid on Debentures	-	(17,328.56)
Interest Paid on Infra Trust Loan	(2,989.68)	(6,015.36)
Net cash used in financing activities	(14,002.00)	(59,213.75)
Net Changes in Cash and Cash equivalents during the period	13,884.96	456.83
Cash and Cash equivalents at the beginning of the period	8,351.91	7,895.08
Cash and Cash equivalents at the end of the period	22,236.87	8,351.91
Net Increase/ (Decrease)	13,884.96	456.83

Notes:-

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind As 7) statement of cash flow

For and on behalf of Oriental Nagpur Betul Highway Ltd


Nikhil Dhingra
Director
DIN 07835556



NOTES:-

1. The Unaudited Standalone Financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2022. The same have been subjected to Limited Review by the statutory auditors in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, 2013 read with relevant rules issued hereunder ('Ind AS') and other accounting principles generally accepted in India and in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please note that the Issue proceeds of Non-Convertible Debentures issued by the Company were fully utilised during the period 2016-17 and 2017-18.

For and on behalf of Oriental Nagpur Betul Highway Limited


Nikhil Dhingra
Director
DIN. 07835556

