

November 8, 2023

To,
The Manager
Listing Compliance Team
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Outcome of the Board Meeting of Oriental Nagpur Betul Highway Limited ('the Company') held on November 8, 2023

Dear Sir/Madam,

Pursuant to Regulation 51(2), 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, we hereby inform that the Board of Directors of the Company in its meeting held today on Wednesday, November 8, 2023, has, *inter alia*, considered and approved amongst other operational matters the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

Copy of the Unaudited Financial Results of the Company alongwith the Limited Review Report issued by K.G. Somani & Co. Chartered Accountants, Statutory Auditors of the Company and other requisite information/disclosure pursuant to Regulation 52(4) are enclosed herewith.

The aforesaid documents are also being uploaded on the website of the Company i.e. <http://www.nagpurbetulhighway.in/>. The said results will also be published in the newspaper, in the format prescribed under Regulation 52 of the Listing Regulations.

Further, in terms of Regulation 54 of the Listing Regulations, the Security Cover Certificate in the prescribed format is annexed to the Financial Results.

Further, as required under Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2023.

The above meeting of the Board of Directors commenced at 01:00 pm and concluded at 04:10 pm.

We request you to take the aforesaid information on records.

Thanking you,

Yours faithfully,

For Oriental Nagpur Betul Highway Limited

Srishti Garg
Company Secretary

Encl: as above

CC: Axis Trusteeship Services Limited
The Ruby, 2nd Floor, SW,
29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
M/s Oriental Nagpur Betul Highway Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Oriental Nagpur Betul Highway Limited** for the period ended 30 September 2023, being submitted by the company pursuant to the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.

**For K G Somani & Co LLP
Chartered Accountants**

Firm Registration No. 006591N / N500377



Karan Chadha
Partner
M. No. 522201

UDIN: 23522201BGWMLC6650

Place: New Delhi

Date: 08 November 2023

Oriental Nagpur Betul Highway Limited

CIN: U45400DL2010PLC203649

Regd office: Unit No 307A, 3rd floor, Worldmark 2 Asset Area No 8, Hospitality Dist., Delhi Aerocity New Delhi - 110037

Website: nagpurbetulhighway.in

(₹.in millions)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Particulars	Quarter ended			Half Year ended		31 March 2023 (Audited)
	30 Sep 2023	30 June 2023	30 Sep 2022	30-Sep-23	30-Sep-22	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I.Revenue						
Revenue from Operations	1,000.47	945.53	1,077.12	1,946.00	2,142.27	4,165.33
Other Income	136.72	179.74	219.77	316.46	421.77	905.12
Total Income	1,137.19	1,125.27	1,296.89	2,262.46	2,564.03	5,070.46
II.Expenses						
Operating Expenses	80.26	54.46	227.19	134.72	343.95	509.42
Employee benefits expense	9.88	7.00	-	16.88	-	-
Finance Costs	517.92	513.24	564.47	1,031.17	1,123.87	2,196.45
Depreciation and amortisation	1.69	1.66	2.22	3.35	4.41	8.35
Other Expenses	24.52	23.26	23.99	47.78	47.60	104.27
Total Expenses	634.27	599.63	817.87	1,233.91	1,519.84	2,818.49
III. Profit before exceptional items and tax (I-II)	502.92	525.63	479.02	1,028.55	1,044.20	2,251.97
V. Profit/(Loss) before tax (III-IV)						
VI. Tax Expenses:						
Current Tax	15.28	11.75	(10.40)	27.02	3.19	53.50
Deferred Tax	(0.21)	(14.82)	533.80	(15.03)	37.06	66.53
Total Tax expense	15.07	-3.07	523.41	12.00	40.26	120.03
VII.Net Profit (Loss) for the period(V-VI)	487.85	528.70	(44.39)	1,016.55	1,003.94	2,131.94
VIII. Other Comprehensive Income						
A Items that will be reclassified to profit or loss						
B Items that will not be reclassified to profit or loss	0.18	(0.20)	-	(0.02)	-	-
IX. Total Comprehensive Income for the period (VII+VIII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	488.03	528.50	(44.39)	1,016.53	1,003.94	2,131.94
X. Earning per equity share:						
(1) Basic (₹)	26.91	29.14	(2.45)	56.06	55.36	117.56
(2) Diluted (₹)	26.91	29.14	(2.45)	56.06	55.36	117.56

For and on behalf of Oriental Nagpur Betul Highway Limited

Abhishek

Abhishek Sehgal
Director
DIN. 09771954



Date: Nov 08, 2023
Place: New Delhi

AS

Oriental Nagpur Betul Highway Limited

CIN: U45400DL2010PLC203649

Regd office: Unit No 307A, 3rd floor, Worldmark 2 Asset Area No 8, Hospitality Dist., Delhi Aerocity New Delhi - 110037

Website: nagpurbetulhighway.in

(₹.in millions)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30 Sep 2023	As at 31 March 2023	As at 30 Sep 2022
	(Unaudited)	(Audited)	(Unaudited)
ASSETS			
Non-current assets			
Property, plant and equipment	33.98	37.32	43.08
Capital work-in-progress	-	-	-
Intangible assets	0.06	-	-
Financial assets	-	-	-
Loans	-	-	67.33
Others financial assets	19,851.43	21,199.82	21,902.48
Deferred tax assets (net)	203.46	42.56	-
Non-current tax assets (net)	381.62	399.38	382.64
Other non-current assets	-	-	-
Total non-current assets	20,470.55	21,679.08	22,395.53
Current assets			
Financial assets			
Investments	900.68	1,179.76	1,507.83
Trade receivables	11.71	14.14	12.15
Loans	-	3,642.70	3,642.70
Cash and cash equivalents	129.13	264.93	294.40
Bank balances other than cash and cash equivalents above	4,577.23	3,897.93	3,433.10
Others financial assets	5,591.95	5,587.80	5,578.78
Other current assets	93.71	89.90	41.71
Total current assets	11,304.41	14,677.16	14,510.67
Total assets	31,774.96	36,356.24	36,906.20
EQUITY AND LIABILITIES			
EQUITY			
Initial settlement amount			
Unit capital	181.35	181.35	181.35
Other equity	9,154.79	12,636.72	12,074.94
Total equity	9,336.14	12,818.07	12,256.29
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	17,826.50	18,969.54	20,093.76
Other financial liabilities	-	-	-
Provisions	3.34	-	-
Other Non Current Liabilities	-	-	-
Deferred tax liabilities (net)	-	-	76.27
Total non-current liabilities	17,829.84	18,969.54	20,170.03
Current liabilities			
Financial liabilities			
Borrowings	2,267.26	2,201.85	2,136.52
Trade payables	-	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	34.13	52.60	20.18
Other financial liabilities	2,211.01	2,252.72	2,291.70
Other current liabilities	72.28	59.76	8.44
Provisions	24.29	1.71	23.03
Current tax liabilities (net)	-	-	-
Total current liabilities	4,608.97	4,568.63	4,479.87
Total liabilities	22,438.81	23,538.17	24,649.90
Total equity and liabilities	31,774.96	36,356.24	36,906.19

For and on behalf of Oriental Nagpur Betul Highway Limited

Abhishek
Abhishek Sehgal
Director
DIN. 09771954



Date: Nov 08, 2023
Place: New Delhi

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Oriental Nagpur Betul Highway Limited

CIN: U45400DL2010PLC203649

Regd office: Unit No 307A, 3rd floor, Worldmark 2 Asset Area No 8, Hospitality Dist., Delhi Aerocity New Delhi - 110037

Website: nagpurbetulhighway.in

STATEMENT OF CASH FLOWS FOR THE SIX MONTH ENDED SEPTEMBER 30,2023

(₹.in millions)

Particulars	Half Year ended	
	30 Sep 2023	30 Sep 2022
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit / (loss) before tax	1,028.55	1,044.19
Adjustment for:	-	-
other comprehensive Income	(0.02)	-
Depreciation and amortisation expense	3.35	4.41
Impairment of intangible assets (net of reversals) (refer note 15 and 16)	-	-
Gain on sale of property, plant and equipment, Investment	(2.21)	(18.48)
Gain on investments carried at fair value through profit or loss (net)	(35.28)	(7.22)
Excess provisions written back	-	-
Interest income	(280.99)	(383.76)
Interest income on annuity receivable from National Highway Authority of India ("Nhai")	(1,797.83)	(1,943.60)
Finance Cost	1,031.16	1,120.32
Operating profit before working capital changes and other adjustments	(53.27)	(184.13)
Working capital changes and other adjustments:		
Trade receivables	2,787.51	2,929.26
Other financial assets	(8.06)	(19.88)
Loans	3,642.70	(3.55)
Other assets	-	-
Trade payables	4.11	(6.78)
Provisions	-	-
Financial liabilities	(40.66)	(22.09)
Other liabilities	15.87	3.62
Cash flow from operating activities before income tax	6,348.20	2,696.46
Income tax paid (net of refund)	(155.14)	(186.96)
Net cash flow from operating activities (A)	6,193.06	2,509.50
B. Cash flow from investing activities:		
Proceeds from disposal of property, plant and equipment, other intangible assets and capital work-in-progress	(0.07)	-
Investment in bank deposits	(8,777.27)	(2,594.85)
Proceeds from maturity of bank deposits	8,517.84	2,371.17
Movement in bank deposits (net)	-	-
Purchase of current investments	(2,193.84)	(250.29)
Proceeds from sale of current investments	2,510.42	275.31
Investment income from related party	13.97	255.69
Interest received on bank deposits and others	208.39	128.07
Net cash flow from investing activities (B)	279.43	185.10
C. Cash flow from financing activities:		
Repayment of non-convertible debentures	(1,087.00)	(1,024.40)
Finance costs paid	(722.51)	(810.79)
Distribution made to unit-holders	(4,798.79)	(1,400.20)
Net cash used in financing activities (C)	(6,608.30)	(3,235.39)
D Net (decrease) / increase in cash and cash equivalent (A+B+C)	(135.80)	(540.79)
Cash and cash equivalent at the beginning of the period/year	264.93	835.19
Cash and cash equivalents acquired in business combination		
Cash and cash equivalent at the end of the period/year (D+E)	129.13	294.40

(b) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For and on behalf of Oriental Nagpur Betul Highway Limited

Abhishek Sehgal
Director
DIN. 09771954



Date: Nov 08, 2023
Place: New Delhi

Notes:

- a) The Unaudited Financial results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2023. The Un-audited Results have been subjected to Limited Review by the statutory auditors in compliance with Regulation 52 of SEBI (Listing Obligations and Other Disclosure Requirements) Regulations 2015, as amended.
- b) The attached Financial Results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India and in accordance with Regulation 52 of SEBI (Listing Obligations and Other Disclosure Requirements) Regulations 2015, as amended.
- c) Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Other Disclosure Requirements) Regulations 2015, please note that the issue proceeds of Non-Convertible Debentures issued by the Company were fully utilized during the period 2016-17 and 2017-18.
- d) Information as required under Regulation 52(4) of SEBI (Listing Obligations and Other Disclosure Requirements) Regulations 2015, as amended, is attached.
- e) The listed Non-convertible debentures of the Company are secured by way of first pari-passu mortgage on the assets of the Company and the security cover thereof exceeds 100% of the principal amount of the said debentures. The security cover certificate as required under Regulation 54(3) of SEBI (Listing Obligations and Other Disclosure Requirements) Regulations 2015, as amended is attached.

**For and on behalf of Board of Directors of
Oriental Nagpur Betul Highway Limited**



**Abhishek Sehgal
Director
DIN. 09771954**

**Date: Nov 08, 2023
Place: New Delhi**

Oriental Nagpur Betul Highway Limited

CIN: U45400DL2010PLC203649

Regd office: Unit No 307A, 3rd floor, Worldmark 2 Asset Area No 8, Hospitality Dist., Delhi Aerocity New Delhi - 110037

Website: nagpurbetulhighway.in

(₹.in millions)

Particulars	Quarter ended			Half Year ended		
	30 Sep 2023	30 June 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Paid up Equity Share Capital (Face value of Rs 10 per share)	181.345	181.35	181.345	181.345	181.345	181.35
Reserves (excluding Debenture Redemption Reserve)	7,549.67	6,952.94	10,254.24	7,549.67	10,254.24	10,922.90
Net Worth	9,336.13	8,848.10	12,256.29	9,336.13	12,256.29	12,818.07
Paid Up Debt Capital/Outstanding Debt	20,093.76	21,176.05	22,230.29	20,093.76	22,230.29	21,171.39
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Earning per equity share:						
(1) Basic	26.91	29.14	(2.45)	56.06	55.36	117.56
(2) Diluted	26.91	29.14	(2.45)	56.06	55.36	117.56
Debenture Redemption Reserve	1605.12	1,713.82	1820.7	1605.12	1820.7	1,713.82
Capital Redemption Reserve	-	-	-	-	-	-
Debt Equity Ratio	2.40:1	2.69:1	2.01:1	2.40:1	2.01:1	1.84:1
Debt Service Coverage Ratio	1.10:1	1.15:1	1.11:1	1.11:1	1.16:1	1.18:1
Interest Service Coverage Ratio	1.97:1	2.02:1	1.85:1	2.00:1	1.93:1	2.03:1
Current Ratio	2.45:1	2.70:1	3.24:1	2.45:1	3.24:1	3.21:1
Debtor Turnover Ratio	0.04:1	0.04:1	0.04:1	0.07:1	0.08:1	0.15:1
Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA
Long Term Debt to Working Capital	03:01	2.59:1	2.22:1	03:01	2.22:1	2.09:1
Bad Debts to Accounts Receivable	NA	NA	NA	NA	NA	NA
Current Liabilities Ratio	0.21:1	0.20:1	0.18:1	0.21:1	0.19:1	0.19:1
Total Debts to Total Assets	0.63:1	0.65:1	0.60:1	0.63:1	0.60:1	0.58:1
Operating Margin	1.02:1	1.10:1	0.97:1	1.06:1	1.01:1	1.07:1
Net Profit Margin	0.49:1	0.55:1	0.041:1	0.52:1	0.46:1	0.51:1

For and on behalf of Oriental Nagpur Betul Highway Limited

Abhishek

Abhishek Sehgal
Director
DIN. 09771954



Date: Nov 08, 2023
Place: New Delhi

AS

To
Axis Trustee Service Limited
Mumbai-400025

Sub: Certificate on Statement of asset cover and compliance with relevant covenants with respect to listed non-convertible debentures outstanding as at 30 September 2023

We, K G Somani & Co LLP, Chartered Accountants, Statutory Auditor of M/s Oriental Nagpur Betul Highway Limited (“the Company”), have been requested by the management of the company to certify the asset coverage against the listed securities i.e. non-convertible debentures outstanding as at 30 September 2023, based on the information stated in the accompanying “Statement of asset coverage as at 30 September 2023” issued by the management of the company in Annexure A to the financial results, for its submission to the Securities Exchange Board of India (“SEBI”) pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2011, as amended from time to time and to the Debenture Trustee of the company.

Based on our review of the information as detailed in Annexure A to the financial results and according to the information, explanations, representations provided to us by the management of the company in this regard, nothing has come to our attention that causes us to believe that the particulars contained in Annexure A to the financial results, as issued by the management of the company, are not in agreement with the unaudited financial results and relevant books of account and records maintained by the management of the company for the period ended 30 September 2023.

Restriction on Use

This certificate is addressed to the debenture trustee and has been provided on the request of the management of the company, solely for the purpose of submission to the Debenture Trustee and SEBI in accordance with the regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is made available to, without our prior written consent.

For K G Somani & Co LLP

Chartered Accountants

FRN: 006591N / N500377



Karan Chadha

Partner

M. No.: 522201

Date: 08 November 2023

Place: New Delhi

UDIN: 23522201BGWMLH4830



Annexure A
Statement of asset cover as at 30 Sept 2023

Column A Particulars	Column B Description of asset for which this certificate relates	Column C Exclusive Charge	Column D Exclusive Charge	Column E Debt for which this certificate has been issued	Column F Part-Passu Charge	Column G Part-Passu Charge	Column H Part-Passu Charge	Column I Debt not backed by any assets offered as security	Column J Elimination (amount in more than exclusive plus part-passu charge)	Column K (Total C to J)	Column L Market Value for Assets shared to other debt holder and other debt with part-passu charge	Column M Related to only those items covered by this asset	Column N Market Value of Part-passu charge assets	Column O Carrying/bank value for part-passu charge assets where market ascertainable or applicable (For eg. Bank Balance, DSKA market value is not applicable)	Column P Total Value (L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value	Book Value							
ASSETS															
Property, Plant and Equipment		-	-	Yes	33.98	-	-	-	-	33.98	-	-	-	35.66	35.66
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	Yes	0.06	-	-	-	-	0.06	-	-	-	0.06	0.06
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	Yes	857.06	-	-	-	-	857.06	-	-	-	900.68	900.68
Loans		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	Yes	11.71	-	-	-	-	11.71	-	-	-	11.71	11.71
Cash and Cash Equivalents		-	-	Yes	129.13	-	-	-	-	129.13	-	-	-	129.13	129.13
Bank Balances other than Cash and Cash Equivalents		-	-	Yes	4,577.23	-	-	-	-	4,577.23	-	-	-	4,577.23	4,577.23
Others		-	-	Yes	25,537.09	-	-	-	-	25,537.09	-	-	-	25,537.09	25,537.09
Total		-	-		31,146.26	-	-	-	-	31,146.26	-	-	-	30,290.88	31,191.56
LIABILITIES															
Debt Securities to which this certificate pertains	Secured Non-Convertible Debentures	-	-	Yes	15,990.24	-	-	-	-	15,990.24	-	-	-	15,990.24	15,990.24
Other Debt sharing part passu charge with above debts		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Other Debt (Commercial Papers):															
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Interest payable on NCD		-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Interest payable on Other Loans		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Total		-	-		15,990.24	-	-	-	-	15,990.24	-	-	-	15,990.24	15,990.24
Cover on Book Value		-	-		1.95	-	-	-	-	1.95	-	-	-	1.95	1.95
Cover on Market Value		-	-			-	-	-	-		-	-	-		
Exclusive Security Cover Ratio				NA											
Part-Passu Security Cover Ratio															

For and on behalf of Oriental Nagar Bawal Highway Limited


Abhinav Singhal
Director
DN: 09771954

Date: Nov 08, 2023
Place: New Delhi



Oriental Nagpur Betul Highway Limited
Disclosure of Related Party Transactions for the Six months ended on Sept. 30, 2023 pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015

₹ in Millions

S. No	Name	Details of the counterparty		Type of related party transaction	Value of transaction during the reporting period (Half year ended 30th Sep 2023)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
		Name	Relationship of the counterparty with the listed entity or its subsidiary			Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	
1	Oriental Nagpur Betul Highway Ltd	Oriental Infra Trust	Holding Co	Interest Expense Dividend Paid	303.15 4,498.46	Loan taken Interest Payable	4,103.52 303.15	Repayable on demand Repayable after Six months	14%	Repayable on demand	Unsecured	Business purpose Business purpose
2	Oriental Nagpur Betul Highway Ltd	Oriental Nagpur Bypass Construction P.Ltd	Associate Co	Interest Income	13.97							
3	Oriental Nagpur Betul Highway Ltd	Oriental Tollways Pvt. Ltd.	Ultimate holding Co			Trade Payable	0.83					Business purpose
4	Oriental Nagpur Betul Highway Ltd	Oriental Structural Engineers Pvt. Ltd.	Ultimate holding Co	Change of Scope & Utility Exp Repair & Maintenance/Operation and Maintenance Reimbursement of Exp	25.24 109.48 1.00	Trade Payable Mobilization/Material Advance Given Receivable	32.81 47.22					Business purpose Business purpose Business purpose
						Insurance claim payable to OSEPL Claim payable to OSEPL	11.60 1.33					Business purpose Business purpose
						Deferred Liability to OSEPL	364.29 1,390.11					Business purpose Business purpose

For and on behalf of the Board of Directors



Abhishek Senigal
Director
DIN: 09771954

