

October 16, 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Ref: Symbol: OSEINTRUST

Subject: Outcome of the Meeting of Audit Committee and Board of Directors of OIT Infrastructure Management Limited (the “Investment Manager of Oriental InfraTrust”) held on October 16, 2024

Dear Sir/Ma'am,

With reference to our intimation letter dated October 11, 2024, regarding the meeting of Audit Committee and Board of Directors (“**Board**”) of **OIT Infrastructure Management Limited**, we wish to inform you that outcome of the meeting of Board of OIT Infrastructure Management Limited acting in the capacity of Investment Manager (“**IM**”) of Oriental InfraTrust (“**InvIT**”) is as follows:

1. Considered and approved, subject to approval of the Unitholders in accordance with applicable law, the proposed conversion of Oriental InfraTrust from being a Private Listed Infrastructure Investment Trust to Public Listed Infrastructure Investment Trust pursuant to public issue of units.
2. Took on record the ROFO notice(s) received from the Sponsors and authorised IM to indicate its willingness and interest (non-binding) to the Sponsors in evaluating the offer set out in the Sponsors ROFO Notice(s) issued by the Sponsors for offering their 100% equity investment in following two assets, in accordance with the Future SPV Acquisition Agreement.
 - a) Rajiv Chowk-Sohna Highway Private Limited (“RCSHPL”) undertaking road project for Six Laning and strengthening of NH -248A from existing Km 2+740 to Km 11+682 in Gurugram in the State of Haryana under NHDP Phase IV on Hybrid Annuity Mode (“Project”);
 - b) Binjabahal To Telebani Section (KM. 414.00 To KM. 491.71) of NH-6 (New NH-49) Highway Private Limited (“BTHPL”) undertaking road project for rehabilitation and upgradation to four Laning of Binjabahal to Telebani section from Km 414.000 to Km 491.710 (Design Chainage Km 414.982 to KM 493.300) of NH-6 (New NH-49) in the state of Odisha under NHDP Phase IV on Hybrid Annuity Mode (“Project”);
3. Considered, approved and authorised Key Managerial Team (KMT) of IM to finalize and issue the notice of the postal ballot for seeking approval of Unitholders in connection with the following matters:
 - a) Conversion of Oriental InfraTrust from being a Private Listed Infrastructure Investment Trust to Public Listed Infrastructure Investment Trust pursuant to public issue of units.
 - b) To repay or prepay loans availed by the InvIT and Project SPVs.

- c) To make requisite amendments or modifications to the InvIT Documents (as defined in the Trust Deed).

Further, following matters were also considered and approved by the Board based on the recommendation of its committee(s):

- a) the special purpose audited financial statements (standalone and consolidated) of Oriental InfraTrust in conformity with IndAS, for the quarter ended June 30, 2024 on recommendation of the Audit Committee; and
- b) re-appointment of Mr. Ajit Mohan Sharan, as an Independent Director on the Board of IM for second term of consecutive 5 years, on the recommendation of Nomination and Remuneration Committee.

Further, as intimated earlier, the trading window for dealing in the securities of the Trust shall open within 48 hours after the announcement of financial results for the quarter/half year ended on September 30, 2024 made to the public.

The Audit Committee concluded at 3:30 PM

The Board Meeting concluded at 5:00 PM.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

For **OIT Infrastructure Management Limited**
(as *Investment Manager to Oriental InfraTrust*)

Gaurav Puri
Compliance Officer

Cc:

Axis Trustee Services Limited

The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg |

Dadar West | Mumbai- 400 028

Tel Direct # 022 - 62300440